

STOCKS, BONDS, COTTON, GRAIN

BEARS DOMINATE STOCK MARKET

They Succeed in Forcing Prices Down, and Causing Liquidation.

SMALL RISE IN MONEY RATE

Reports of Indictments of Their Lines Adversely Affect Harriman Group.

NEW YORK. September 27.—The bear party in speculation had good success to-day in forcing prices of stocks to a lower level, and incidentally, in forcing some liquidation. Stocks were without aggressiveness. Stocks were without aggressiveness, and downed were kept pending the clearing up of various factors of uncertainty in the situation. This condition left the market open to attack, and the bears encountered little resistance in the way of buying orders, as they offered prices downward with growing boldness.

The rise in the money rate was moderate, notwithstanding this showing the high rate being 6 per cent.

The Harrimans were affected by reports current in San Francisco that the Federal grand jury had found sufficient evidence to indict the Main Southern, Pacific and the New York Central for violations of the Interstate commerce act. The day's declines run from 1 to 3 points for the principal active stocks.

Bonds were irregular. The decline in New York City 4½'s affected the price of the bond list. Total sales, par value \$2,050,000, United States bonds, 4s, declined 1-2 per cent on call.

Total sales stocks to-day, 570,300 shares.

NEW YORK. September 27.—Money on call strong, 4½ per cent; ruling rate, 4½-2½; closing bid, 5 per cent. Sixty days, 5½-5½ per cent; and ninety days, 5½-6 per cent; six months, 6 per cent.

Prime mercantile paper, 6-2½ per cent.

Sterling exchange steady, with active business in bankers' bills at \$1,850,000-\$1,855 for demand and at \$1,815,000-\$1,818 for sixty-day bills. Commercial bills, \$1,815-\$1,835. Silver, 6½-2½. Mexican dollars, 6-2½.

Government bonds weak. Railroad bonds irregular.

RICHMOND STOCK MARKET.

RICHMOND. Va., September 27, 1907. **STATE SECURITIES.** Bid. Asked.

Norfolk & W. R. Co. 100, 98 98

Va. 2s, Old, C. and L. 152, 88 88

Ventures, 2-3, C. and R. 89 89

RAILROAD BONDS.

A. C. L. R. P. Can. Tr. 4 p. c. 88

Georgia Pacific 1st 6s, 1912, 112

Georgia, Sou. and Fla. 100, 105

Ga. and Ala. Cons. 1913, 105

Illinoian, 1913, 105